



The Society for Radiological Protection

Registered Charity No. 264337

Administrative Office, PO Box 117, Buckfastleigh, Devon TQ11 0WA
Tel: 01364 644487 Fax: 01364 644492 Email: admin@srp-uk.org Web: www.srp-uk.org

Treasurer's Report for 2004

1. Review

The audited Trustees' Report and Accounts of the Society at 31 December 2004 are attached. These are presented in the format required by the Charity Commission, complying with the latest Charities Acts and according to their Statement of Recommended Practice (SORP).

The formal Trustees' Report (pages 1-14) is a précis of activities during the calendar year 2004. The Auditors' Report (page 15) is followed by the Accounts (pages 16-33). The Accounts comprise the Statement of Financial Activities (SOFA) and balance sheet, with accompanying notes.

Society income in 2004 (2003) was £157,084 (£181,592). Resources expended were £181,515 (£181,177) resulting in net deficit of £24,431 against a surplus of £415 in 2003. This was mitigated to some extent by other gains on investments; the overall effect was a net deficit for the year of £14,774 against a net surplus in 2003 of £10,055. The budgeted deficit for 2004 was £16,850.

The total market value of investments held at 31 December 2004 was £106,161. Together with the short term Treasury deposit (£46,194) which has been retained in for further charitable expenditure, the Society reserves remain sufficient for the coming year.

In addition to the remarks in The Society's Financial Position (pages 13, 14) the following notes on income and expenditure apply.

2. Income & Expenditure

On the SOFA (page 16), membership application charges are included in subscription income, as are IRPA fees for SRP members. Subscription income in 2004 (£38,974) is similar to 2003 (£38,522).

Income and expenditure on the Scientific Meetings Programme has fallen in 2004. The three meetings held in 2004 were well attended by SRP and non-SRP member delegates. The net surplus from these events was £11,259 compared with £13,649 in 2003. This is a significant increase in the % profit returned at 21% against 15% on the previous year. This increase in profit is from a reduced turnover. Scientific meetings this year only accounted for 34% of the society's income against 49% for the previous year, however the expenditure on the meetings has fallen to 22% of the overall expenditure from 42% the previous year.

International Committee income is made up of Partner Society's contributions to the running of the International Committee (£1,300) and IRPA subscriptions (£1,386) for international members. A significant cost encountered in 2004 was associated with the bid for the IRPA 12 (£8,015), this was supported by a donation from the Scottish Tourist Board (£1000) as the bid intended to hold the conference in Glasgow and further support from the Partner Societies of (£3,310).

Administrative support for RPA 2000 continues to be provided by the SRP through our administrator Tessa Harris Associates. RPA 2000 administrative support is therefore being shown as a separate incoming / outgoing resource with no net income / cost to the Society. It should be noted that Tessa's support of RPA2000 increased significantly this year due to expected surge in applications to meet the revocation of grandfather rights provided under the IRR99.

Bank Charges for the year were £3,040 this is an increase on 2003 when they were £2,700.

3. Budget for 2006

Income	£	Expenses	£
SRP subscriptions (Including IRPA fees for SRP Members)	43,500		
Journal : SRP	18,000	Journal : SRP	18,000
Journal : Health Physics	6,000	Journal : Health Physics	6,000
Events Programme	50,000	Events Programme	50,000
International Committee (Contribution from Partner Societies)	1,400	International Committee	2,000
IRPA fees (From Partner Societies for non-SRP Members)	1,250	IRPA fees	3,300
Advertising	15,000	Administration	23,000
Interest & dividends	7,000	Printing & stationery	9,000
		Postage & telephone	14,000
		Council meetings	4,000
		Committee meetings	2,500
		Travel	7,500
		Awards & initiatives	12,000
		Web site	800
RPA2000 Admin Support	3,000	RPA2000 Admin Support	3,000
General / miscellaneous	500	General / miscellaneous	7,000
Transfer from reserves	16,450		
TOTALS	162,100		162,100

IRPA subscriptions / fees are based on the 2005 UK IRPA membership of 2320, of whom 800 were nominated by the Partner Societies and the remainder by SRP. Events Programme includes all income and expenses associated with Scientific Meetings, including Events Committee costs, printing, advertising, etc. General / miscellaneous income is from sale of CPD folders, ties and tiepins. General / miscellaneous expenses include auditor's fees, insurance, and bank charges. Awards & initiatives include bursaries.

4. Subscriptions

Subscription rates will be held at current levels for the year to come however it is the considered opinion of the Committee that the discount of £1 for payment by direct debit be removed. Subscription will remain:

Fellows	£54 per year	Retired Fellows	£27 per year
Members	£36 per year	Student & Retired Members	£18 per year
Associate & Graduate Members	£27 per year	Affiliated Organisations	£270 per year

Retired status applies to members over 60 years who have been members of the Society for a minimum of 10 years and are retired from full-time employment. Annual subscriptions are waived for retired members over 70 years old who have been members of the Society for at least 25 years. There is a charge of £5 postage for European members outside the UK and £20 postage for non-European members. Charges for the Journal of Health Physics are dependent on the Health Physics Society.

5. I would like to thank Mr. L Cassidy of Philip Hudson & Co for auditing the accounts, and Mr. Renouf, Mr Hannan and Dr Thorne for their assistance over the past year. I would also like to pass a special thanks to Mr Gibson who stepped down from the position of Secretary to the Finance Committee after many years of service to the Committee, Council and the SRP.

G Jackson-Burton
Honorary Treasurer
17 March 2005