



# ***The Society for Radiological Protection***

Incorporated by Royal Charter  
Registered Charity No. 1122804

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## ***Treasurer's Report for 2007 to AGM***

### 1. Review

The audited Trustees' Report and Accounts of the Society at 31 December 2007 are attached. These are presented in the format required by the Charity Commission, complying with the latest Charities Acts and according to their Statement of Recommended Practice (SORP).

The formal Trustees' Report (pages 1-15) is a précis of activities during the calendar year 2007. The Auditors' Report (page 16-17) is followed by the Accounts (pages 18-24). The Accounts comprise the Statement of Financial Activities (SOFA) and balance sheet, with accompanying notes.

Society income in 2007 (2006) was £244,622 (£200,688). Resources expended were £204,180 (£170,154) resulting in net surplus of £40,442 against a surplus of £30,534 in 2006. This was further supported by investments; the overall effect was a net surplus for the year of £35,011 against a net surplus in 2006 of £43,222. The budgeted deficit for 2007 was £19,450. The difference between predicated deficit and surplus is due to the improved prudence and governance applied to the Scientific Meetings program, the continued performance of the Societies Journal and a program of reclaiming outstanding subscriptions.

The total market value of investments held at 31 December 2007 was £135,404. Together with the short term Treasury deposit £25,619 and Barclays Premium and base rate tracker accounts of £64,776 and £48,651 respectively, which have been retained for further charitable expenditure, the Society reserves remain sufficient for the coming year.

In addition to the remarks in The Society's Financial Position (pages 14, 15) the following notes on income and expenditure apply.

### 2. Income and Expenditure

On the SOFA (page 18), membership application charges are included in subscription income, as are IRPA fees for SRP members. Subscription income in 2007 (£69,988) are significantly increased from previous years due to the reclaiming of subscriptions owed from previous years.

Income from the Scientific Meetings Programme for 2007 was £98,294, an increase on 2006 (£48,456) with expenditure on the program being £62,070 against £41,104. Five meetings were held in 2007. The first, on "Electromagnetic & Optical Radiation Safety: The EU Directives & What They Mean to You", organised by the NIR Topic Group was well attended and provided a small surplus. Following this was the 2 day meeting and AGM at Keele titled "National & International Developments in Radiation Protection". This was very well attended by both delegates and exhibitors. The third meeting, organised by the SW Regional Group, was held at Dartington Hall, on the topic of "Dosimetry". The autumn meeting organised by the NNISC was on "The Transport of Radioactive Materials", was well attended with 130 delegates and received very positive responses from the delegates. The final meeting of 2007 was organised by the MSC, was entitled "Hospital Design, Planning, pitfalls and Politics". This was, well attended considering the special nature of the subject, finished the year with a surplus and making this one of the most successful years for the Scientific Meetings program.

Other income that should be noted includes £5000 from the Scottish Executive which is included as deferred income for use in 2008 to support the LH Gray Meeting.

The Journal provided a surplus in 2007 with the payment of profit share from its sales in 2006 of £20,520.

The International Committee has continued to control its costs during 2007 enabling the levy placed on the Partner Societies to be maintained at the same level as in 2006.

Administrative support for RPA 2000 continues to be provided by the SRP through our administrator Tessa Harris Associates. RPA 2000 administrative support is therefore being shown as a separate incoming / outgoing resource with no net income / cost to the Society.

Bank Charges for the year increased from £2,937 in 2006 to £3,946 in 2007.

### 3. Budget for 2009

Income	£	Expenses	£
SRP subscriptions (Including IRPA fees for SRP Members)	64,000		
Journal : SRP	23,500	Journal : SRP	23,500
Journal : Health Physics	4,500	Journal : Health Physics	4,500
Events Programme	50,000	Events Programme	50,000
International Committee (Contribution from Partner Societies)	1,400	International Committee	6,000
IRPA fees (From Partner Societies for non-SRP Members)	1,300	IRPA fees	3,300
Advertising	19,000	Administration	26,500
Interest & dividends	6,500	Printing & stationery	10,000
		Postage & telephone	13,500
		Council meetings	8,000
		Committee meetings	7,000
		Travel	11,000
		Awards & initiatives	15,000
		Web site	2,000
General / miscellaneous	500	General / miscellaneous	7,500
CRadP Applications	14,000	CRadP Assessment & Maintenance	10,000
Transfer from reserves	13,100		
<b>TOTALS</b>	<b>197,800</b>		<b>197,800</b>

IRPA subscriptions / fees are based on the 2008 UK IRPA membership. Events Program includes all income and expenses associated with Scientific Meetings, including Events Committee costs, printing, advertising, etc. General / miscellaneous income is from sale of CPD folders, ties and tiepins. General / miscellaneous expenses include auditor's fees, insurance, and bank charges. Awards & initiatives include bursaries. A new Income and Expenditure stream associated with the CRadP qualification has been included in the budget. An estimate of Income and Expenditure has been made based on a best estimate. The intention is for this to be broadly cost neutral and not to make a loss. Initial surpluses will return to the Society's reserves to cover the monies used to obtain the Royal Charter. To support the activities during 2009 the Society is expected to need to transfer £13,100 from reserves. This is considered acceptable due to current level of reserves held.

### 4. Subscriptions

Subscription rates will be held for the year to come. Subscriptions for 2009 to be collected in November 2008 will therefore be as follows:

Fellows	£60 per year	Retired Fellows	£30 per year
Members	£40 per year	Student & Retired Members	£20 per year
Associate & Graduate Members	£30 per year	Affiliated Organisations	£300 per year

Retired status applies to members over 60 years who have been members of the Society for a minimum of 10 years and are retired from full-time employment. Annual subscriptions are waived for retired members over 70 years old who have been members of the Society for at least 25 years. There is a charge of £5 postage for European members outside the UK and £20 postage for non-European members. Charges for the Journal of Health Physics are dependent on the Health Physics Society.

5. I would like to thank Mr. A Rickards of Boydell & Co for auditing the accounts, and Mr. Renouf, Mr. Hannan, Dr Thorne, Mr. Coleman and Mr. S Khan for their assistance over the past year.

G Jackson-Burton  
Honorary Treasurer  
27<sup>th</sup> March 2007